131 ENTREPRISE GENERALE DE TRAVAUX
BELGIUM : LIEGE. 5% Obligation de F500, unissued. black. # 10000. Construction & exploitation de C.D.F. secondaires, tramways, gaz & electricité.
30 August 1918 VF EUR 40

132 EXCELSIA S.A. - HOTEL EXCELSIOR
BELGIUM : WEST-VLAANDEREN. OSTENDE. Action de Dividende. brown, green. # 5000. No 4829. Formed 1914 to take over an existing hotel in Ostende. First time we see this type.
20 July 1914 VF EUR 20

133 FABRIQUE D'ARMES Fs DUMOULIN & CIE. S.A.
BELGIUM : LIEGE. Action. brown, pink. # 5000. No 4829. Underprint of the breech of a shotgun. Formed 1908 in Liège to manufacture all types of arms.
1929 EF EUR 40

134 FABRIQUE NATIONALE D'ARMES DE GUERRE S.A. (F.N.)
BELGIUM : HERSTAL lez-Liège. 6% Obligation de F500. blue, olive, black. # 40000. No 6509. F.N., of Herstal near Liège, is by far Belgium's leading armaments manufacturer. Formed in 1889 to produce arms and components, and in particular to meet a requirement of the Belgian state for 150,000 to 200,000 repeater rifles. The initial promoters were arms-manufacturers in the Liège area, and it seems possible that the very large order from the State far exceeded the capacity of any of them, prompting the idea of pooling resources in a new large company. Later, F.N. turned to other activities, including ammunition, cars, bicycles, motor-cycles and static motors. The F.N. car was Belgium's longest living make, and was made in greater numbers than any other Belgian car, even at the beginning of its career. F.N. is active around the world, already from its early days: in 1889 it teamed up with John Moses Browning, probably the most innovative firearms designer in history. Together, they produced some of the most prestigious arms in the world (the 9mm Hi-Power Pistol, Browning machine guns...). In 1989, F.N. took over USRAC (US Repeating Arms Co.), manufacturer of the legendary Winchester rifles. The certificate reflects the company's arms activities, with border vignettes of rifles and pistols, as well as its other activities, with vignettes of a car, motorbicycle and cycle. Oldest bond known of this company and extremely rare.
1921 VF EUR 520

135 FAIENCERIES, CERAMIQUES ET VERRERIES DES PAVILLONS, S.A.
BELGIUM : NAMUR. PAVILLONS/ BRUXELLES. Action Privilégiée de F500, unissued. brown, yellow. # 1500. No 782. Formed 1914 to take over an existing hotel in Ostende. First time we see this type.
30 December 1922 VF EUR 40

136 FABRIQUE DE FABRICATION DE TISSUS, S.A.
BELGIUM : OOST-VLAANDEREN. GAND. Action de Dividende, unissued. brown. # 2000. One of the best art-déco shares, with a very striking design.
1930 EF EUR 30

137 FLAXLOOM N.V. (3 types)
16 June 1903 VF EUR 50

138 FORGES ET LAMINOIRS DU LION BELGE, S.A. DES HERSTAL.
BELGIUM : HAINAUT. CHARLEROI. Action de F100, unissued. black, rose. # 600. No 75. Formed to acquire and operate the Grand Café de la Bourse, in Charleroi. In liquidation 1962; stamps on the face.
1873 EF EUR 50

139 FORGES, USINES ET FONDERIES DE GILLY, S.A. DES HERSTAL.
BELGIUM : LIEGE. Action de F125, specimen. red. # 12000. First time we see a share of this metal factory.
1907 VF EUR 40

140 FORGES ET LAMINOIRS DE LION BELGE, S.A. DES HERSTAL.
BELGIUM : HAINAUT. COUILLET. Action de F100, unissued. black, rose. # 600. No 75. Formed to acquire and operate the Grand Café de la Bourse, in Charleroi. In liquidation 1962; stamps on the face.
1873 EF EUR 50

141 FORGES, USINES ET FONDERIES DE GILLY, S.A. DES HERSTAL.
BELGIUM : LIEGE. Action de F125, specimen. purple. # 12000. First time we see a share of this metal company.
1907 VF EUR 40

142 GARANTIE DES PREVOYANTS S.A.
BELGIUM : BRUXELLES. # 1000. 1. Part de Fondateur, brown & buff. 2. Action de F1000. purple. Rare pieces, both types only had an issue of 1000 certificates.
1873 EF EUR 25

143 GRAND CAFE DE LA TAVERNE ROYALE DE MUNICH
BELGIUM : LIEGE. Action. brown, green. # 53. Gustave Dufour & Cie. Formed 1906 to open and operate the café, on rue de la Régence and rue de la Wache, Liège. Fold.
1906 VF EUR 50

144 GRANDS BAZARS REUNIS ANVERS-GAND
BELGIUM : ANVERS. Action de F100, unissued. brown. # 20000. Underwent a number of name changes: Galeries du Bon Marché (1933), Grand Bazar d'Anvers, GB Entreprises, GB Inno BM (1974).
1929 EF EUR 30

145 GRATRY, S.A. DES ETS. AMERICAINS
1906 VF EUR 50

146 GROOT-BOEK DER PUBLIEKE SCHULD
BELGIUM : AMSTERDAM/ANTWERPEN. Lottery Bond Fl.1000. black. No 2485. The loan was issued in Antwerp and Amsterdam. With each bond was issued a lottery ticket. The first time we have seen a government bond issued in Belgium between the Napoleonic occupation and independence in 1830. As our Benelux readers know, between 1815 and 1830 Belgium and the Netherlands were united as one kingdom. A recent discovery.
1 August 1816 VF EUR 200
148 HIPPODROME PALEIS S.A.
BELGIUM : ANVERS. Action de Capital de F100. green, blue. # 12750. No 921. Founded 1902 to acquire property in Antwerp, between the place Léopold de Wael, rue de Burbure and rue du Musée, to build a circus, theatre, salles de fête, cafés, restaurants, etc. Pretty piece, with very decorative border and little angel, and underprint of the theatre building.
1902 EF EUR 40

149 IMPRIMERIE MEDICALE&SCIENTIFIQUE
31 May 1920 VF EUR 20

150 IMPRIMERIE ORIENTALISTE ET SCIENTIFIQUE S.A.
BELGIUM : LOUVAIN. Action de Capital de F500. green. # 660. No 620. Formed 1921 to print and publish scientific and literary works, especially books and magazines in oriental languages. Fold, and discoloured.
1935 VF EUR 30

151 INDUSTRIELLE ET PASTORALE BELGE-SUD-AMERICAINE S.A.
BELGIUM : ANVERS. Action Privilégiée de F1000, unissued. green. Attractive border, but folds and staining.
3 January 1898 EF EUR 20

152 KEYSERLIJCKE INDISCHE CO.
BELGIUM : ANTWERPEN. Option cert. for 6 shs. black. An example of the famous early option certificate. Decorated with a fine coat-of-arms of the company and ornate lettering, and with a decorative border around the entire text. The company was formed in 1723 by wealthy Flemish businessmen on the initiative of the Austrian Kaiser Karl VI, who wanted to establish an independent colonial policy. It was formed for 30 years, and was given the right to trade with the East and West Indies. The initial capital was 6,000,000 florins, divided into 6,000 shares of 1,000 florins, and these were over-subscribed by 11 a.m. on the morning they went on sale! The company's trading was extremely successful, paying dividends of more than 11,000,000 florins to its shareholders in the first year of its existence. Its success was its misfortune, since the great trading powers - England, Holland and France - felt their position to be menaced, they threatened war. Under terms of the Treaty of Vienna, in 1731, the company was liquidated. This was part of the deal under which the three powers accepted that the Habsburg throne of Austria was available to Maria Theresa.
1730 EF EUR 900

153 KALAGUA PATIN, S.A. POUR L'EXPLOITATION DU MEDICAMENT
BELGIUM : BRUXELLES. Action Privilégiée de F50. blue. # 1000. No 553. The arms of the company include the arms and flags of Belgium and U.S.A., and two lions. Signed by Henry Jalhay, consul of Colombia and Honduras in Bruxelles. We don't know of what disease 'Kalagua Patin' should be curing us. If you know, please let us know.
1900 EF EUR 50

154 KATHOLIEKE KRING VAN WETTEREN
BELGIUM : OOST-VLAANDEREN. WETTEREN. Actie van F100. black, buff. No 139. Only 400 issued and much rarer than the share printed on green paper from one year later. Folds and repaired tears.
1879 F-VF EUR 50

155 KEMPISCHE BELEGGINGSBANK S.A.
BELGIUM : ANTWERPEN. TURNHOUT. Part de Fondateur, specimen. red. # 400. Only the second time we see a share of this bank. Founded 1924.

156 KEYSERLIJCKE INDISCHE CO.
BELGIUM : ANTWERPEN. Option Certificate for 6 shs. black. An example of the famous early option certificate. Decorated with a fine coat-of-arms of the company and ornate lettering, and with a decorative border around the entire text. The company was formed in 1723 by wealthy Flemish businessmen on the initiative of the Austrian Kaiser Karl VI, who wanted to establish an independent colonial policy. It was formed for 30 years, and was given the right to trade with the East and West Indies. The initial capital was 6,000,000 florins, divided into 6,000 shares of 1,000 florins, and these were over-subscribed by 11 a.m. on the morning they went on sale! The company's trading was extremely successful, paying dividends of more than 11,000,000 florins to its shareholders in the first year of its existence. Its success was its misfortune, since the great trading powers - England, Holland and France - felt their position to be menaced, they threatened war. Under terms of the Treaty of Vienna, in 1731, the company was liquidated. This was part of the deal under which the three powers accepted that the Habsburg throne of Austria was available to Maria Theresa.
1730 EF EUR 900

157 LA MOUTURE, BLUTERIE ET LE COMMERCE DE FARINE DE GRAINS
BELGIUM : BRABANT. LOUVAIN. Action de F1000. red. # 7000. No 5993. We don't see much scripophily from Lokeren. This textile company was founded in 1914.
1924 EF EUR 20

158 KÖNIGREICH BELGIEN
BELGIUM : BRUSSEL. 9% Inhaber-Teilshuldverschr. DM10,000, specimen. blue, black, # 6000. First time we see a Belgian Government bond in German marks.
October 1990 UNC EUR 40

159 KORTRIJKSCHE VELODROM N.V.
BELGIUM : WEST-VLAANDEREN. KORTRIK. Kapitaal-Aandeel van F250. blue, black. # 1400. No 243. First time seen by us.
31 March 1925 EF EUR 60

160 LA CANTINE S.A.
BELGIUM : BRABANT. HEVERLE-LOUVAIN. Action de Capital de F1000, unissued. green. # 200. The purpose of the company was to operate a stud (manège) for horses in the Leuven area, including hotel and restaurant facilities. First time seen by us.
1938 EF EUR 50

161 LA CENTRALE AMERICAINE S.A.
BELGIUM : BRUXELLES. Actions Ordinaires de F100. black. # 1031-35. The company wished to invest in Central America, especially in agricultural businesses.
1 December 1906 EF EUR 20

162 LAMOT LTD
BELGIUM : ANTWERPEN. LONDRES/ MALINES. 1 Action Priv. Participante Cum. 7,5% de 18 Sh. orange, green. # 400. Jean Hambrouck & Cie. Large format, very decorative border and little angel, and underprint of the theatre building. In the 1980’s Lamot was bought by Inbev (previously known as Interbrew). First time we see a piece of this brewery.
1924 EF EUR 80

163 L’ARDENNE PREVOYANTE, ASSURANCES CONTRE L’INCENDIE ET AUTRES RISQUES
BELGIUM : LIEGE. STAVELOT. Parts Sociales Nominatives de F100. blue. # 400. No 392. Jean Hambrouck & Cie. Large format, very brightly-coloured for such an early piece, and decorative border and underprint. There business was the production and commercialisation of flour. One of the earliest Belgian pieces. Only 400 pieces issued.
1 March 1938 F EUR 40

164 L’ARDENNE PREVOYANTE, ASSURANCES CONTRE L’INCENDIE ET AUTRES RISQUES
BELGIUM : LIEGE. STAVELOT. Parts Sociales Nominatives de F100. blue. # 400. No 392. Jean Hambrouck & Cie. Large format, very brightly-coloured for such an early piece, and decorative border and underprint. There business was the production and commercialisation of flour. One of the earliest Belgian pieces. Only 400 pieces issued.
1 March 1938 F EUR 40
following an extensive refit, he renamed the Belgica. Together with a multinational crew which included Roald Amundsen and Frederick Cook, he set sail from Antwerp on 16 August 1897. During January 1898, the Belgica reached the coast of Graham Land. Sailing in between the Graham Land coast and a long string of islands to its west, de Gerlache named the passage Belgica Strait. Later, it was renamed Gerlache Strait in his honor. After charting and naming several islands during some 20 separate landings, they crossed the Antarctic Circle on 15 February 1898. Five days later, de Gerlache's expedition became trapped in the ice of the Bellingshausen Sea, near Peter I Island. Despite efforts of the crew to free the ship, they quickly realised they would be forced to spend the winter on Antarctica. Several weeks later, on 17 May, total darkness set in, which lasted until 23 July. What followed were another 7 months of hardship trying to free the ship and its crew from the clutches of the ice. Several men lost their sanity. The party also suffered badly from scurvy. Finally, on 15 February 1899, they managed to slowly start down a channel they had cleared during the weeks before. It took them nearly a month to cover 7 miles, and on 14 March they cleared the ice. The expedition returned to Antwerp on 5 November 1899. In 1902, his book "Quinze Mois dans l'Antarctique" was awarded by the Académie Française. First time we see the name of A. de Gerlache on a certificate. Folds with small splits (repaired).

26 February 1922 F EUR 100

168 L'HYDRO S.A.
BELGIUM : OSTENDE. Action Privilégiée de F500. green, pink. # 1400. No 1342. Founded to build and exploit a health resort at the Belgian seaside.
1926 EF EUR 20

169 LINIERE SAINT-PIERRE S.A.
BELGIUM : OOST-FLANDEREN, GAND. Action Privilégiée de F500, unissued. purple, black. # 7000. The company was a spinner of linen.
1923 VF EUR 30

170 LOT OF 6 BELGIAN INSURANCE PIECES
EF-VF EUR 80

171 MERCURIUS N.V.
BELGIUM : WEST-FLANDEREN, BRUGGE. Action Libérée F250. brown. # 540. No 282. Formed 1895 for the export of agricultural products. Export was through the port of Ostend. Since the head office was in Bruges, the export was probably of West Flanders produce.
1895 EF EUR 40

172 MINES DE LOVEGNEE ET DE BEN
BELGIUM : LIEGE. HUY. Action Ordinaire de F250, green, pink, black. # 4000. No 1101. Formed 1880 to acquire concessions for calamine, iron pyrites, lead and pitchblend. 20 April 1890
EF EUR 60

173 MINES ET FONDERIES DE ZINC DE LA VIEILLE-MONTAGNE
BELGIUM : LIEGE/ANGLEUR. 4% Obligation de F1000, unissued. brown, yellow, black. # 50000. Vignettes of scenes inside the zinc smelting plant. Stamps on face. The zinc deposits, in Limburg, were known earlier than the Napoleonic period, but it was the emperor who promoted their exploitation. The concession was granted to a Liégeois chemist, who designed a furnace suitable for economic processing of the mineral. He sold it in 1813 to a Brussels Banker, Dominique Mosselman. He, together with the Banque de Belgique, founded this company in 1837. It soon acquired a worldwide reputation for zinc. The main mine was exhausted in 1884, and the last mine on the concession closed in 1937.
1 January 1942 EF EUR 100

174 NOORD LIMBURGSCHE BANK N.V.
BELGIUM : LIMBURG. MAESEYCK. Action de Dividende. brown, green. # 3000. No 460. First time seen by us.
1920 VF EUR 40

175 NOUVELLE CERAMIQUE S.A.
BELGIUM : LIEGE. AMAY. Action, specimen. purple, buff. # 2700. An important brick company in the early 20th century, exporting its products as far as Mexico, Quebec, Australia and Russia. Founded by the de Lamine family in 1907.
1918 VF EUR 40

176 NOUVELLE-MONTAGNE, LA
BELGIUM : LIÈGE, ENGIS. 4,5% Obligation de F500, unissued. blue, green. # 6000. Formed 1845 to group together the working and concessions for zinc, lead and pyrite in the Engis area. It built 60 zinc ovens. Around 1900 the phosphate deposits of Hesbaye were discovered, and the company produced chemical fertilizers.
30 June 1901 UNC EUR 30

177 OFFICE DU CUIR ET DE LA CHAUSSURE DE BELGIQUE S.A.
BELGIUM : BRUXELLES. Part de Fondateur. orange, blue, green. No 368. Ancienne firme
Pierret. Formed to publish a trade magazine for the leather and footwear trades, also to provide credit references and other info to help the trade. Vignette of Mercury on a globe, with train and ship. Only 375 pieces issued.

178 PALACES D’OSTENDE S.A., LES BELGIUM : WEST-VLAANDEREN. OSTENDE. Action Privilégiée de F250, blue. # 60000. No 29836. Formed 1929 as a fusion of the S.A. des Grands Hôtels du Littoral and the S.A. Ostende Balnéaire. The company office was in the Ostend Kursaal. Much info on the reverse on the Ostend hotel scene. We have seen pieces from this company before, but not this type.

1929 EF EUR 20

179 PANORAMAS CASTELLANI, SOC. GEN. BELGIUM : BRUXELLES. Action de Jouissance. brown, red, black. # 12500. No 2598. Large format, with fine design with coats-of-arms or various countries and cities, cherubs, arabesques, etc. The company was formed to show panoramas in Brussels and elsewhere. Small edge-tears repaired.

1 June 1880 VF EUR 50

180 PECHE DES BALEINES BELGIUM : BRABANT, BRUXELLES. Action de 250 Florins. black. # 12590. No 310. The company was formed in Brussels in 1727, under a concession granted by Kaiser Karl VI of Austria. The whole capital was subscribed by only 9 persons. The whale-fishing vessels sailed from Ostend to Greenland and Spitzbergen; on their return the catch was sold by auction. The certifices are printed on handmade paper with a fine watermark, and decorated with an amusing engraving of a whale. Signed by five of the shareholders, including the Prince de Rubempre and the Marquis de Herzelles. Excellent condition.

31 January 1728 EF EUR 1,200

181 PECHERIES A VAPEUR “ZEESTER” SA BELGIUM : WEST-VLAANDEREN. OSTENDE. Part de Fondeur, green, yellow, No 686. A very pretty vignette of the company's fishing-boat at sea from Ostend, with sea-gulls and the company flag. Folds with a small hole, and small stains. Only this one piece was recently discovered. Photo on the back of the front cover.

1919 F-VF EUR 240

182 PECHERIES ET CHASSES DES ETANGS DE VIRELLES ET GONRIEUX, S.A. FRANCAISE BELGIUM : HAINAUT. PARIS. Action de F200, green, black. # 1000. No 930. Border of fishing and bird-shooting themes, including a gun-dog, fish, ducks, etc., also an early steam- and sailing-ship. Pretty piece.

15 December 1879 EF EUR 150

183 PETROLES, CIE. FINANCIERE BELGE BELGIUM : ANVERS. Action de Capital de F500, Serie B, black. # 161500. No 125371. The earliest certificate known of the most important PETROFINA company (today part of Total). Extremely rare. Large format, with vignette of oil-wells by a river. Petrofina was formed in Antwerp in 1920, to undertake all types of petroleum business. Much the largest shareholder was the Crédit Mobilier de Belgique. Petrofina's early interests were mainly in Rumania, where it controlled a number of local companies; in 1921 these were amalgamated in the name of Concordia. Petrofina formed a link with the American company, Pure Oil Co., working as Purfina. Further expansion followed, into Hungary, Turkey, France and the Congo. By the late 1920s Petrofina's activities had spread across most of Europe, and it has been the leading Belgian oil company ever since.

1922 EF EUR 200


185 PIER S.A., ANC. ETS. BELGIUM : HERSTEL-LEZ-LIEGE. Action Privilégiée de F500, blue, green. # 3147. No 526. See previous lot. First time we see this type from 1938.

1938 EF EUR 50

186 PIER DE BLANKENBERGHE, S.A. DU BELGIUM : WEST-VLAANDEREN. BLANKENBERGHE/BRUX. Action Privilégiée de F500, unissued. purple, rose. # 1600. Large format and elegant piece, in good colour, with a great view of the Belgian coast resort of Blankenberge, with its pier, and the arms of the town. The construction of the pier was to begin immediately, and to be completed in 1894. The pier originally was to have a hotel and health resort, but now has an aquarium, and various attractions for visitors. The pier is a top attraction today in this popular seaside resort. Design by Posch.

1919 VF EUR 250

187 PRODUITS REFRACTAIRES ET CERAMIQUES DE BAUDOUR BELGIUM : HAINAUT. BAUDOUR. Action de F500, unissued. green, black. # 8000. Before this piece came up, we only knew of post 1944 certificates of this company.

1920 EF EUR 40

188 RESTAURANT AUTOMATIQUE DE LA BOURSE S.A. BELGIUM : BRUXELLES. Action Privilégiée de F250. purple, rose. No 113. Only 240 issued. We don't quite understand what “restaurant automatique” means, surely the meals were not served by pretty robot-waitresses?

1902 EF EUR 30

189 ROTARACT CLUB BRUOCSELLA BELGIUM : BRUXELLES. Invitation, brown. No 291136. Invitation from the Brussels Rotary Club to a soirée dansante, at the Bourse.

1984 EF EUR 30

190 ROUTES REUNIES DE CHATELET AU CAMPIinaire BELGIUM : HAINAUT. CHARLERoi. Action de F1000. black. # 1300. No 180. Extremely large certificate, for building roads. The concession for a road from Charleroi to Namur was granted to X.Tarte in 1834, and this company was formed to link the mining area of Châtelet with the main road. The road was built as follows: Châtelet to Campinaire, 11.609m, costing F155,000, and 26.588 in Namur, costing F464,303, needing a bridge over the river Sambre near the important mine of Pont-de-Loup. Also from Ligny to Denée and Anthée, 11.609m, costing F155,000. Tarte was
an engineer, who had a plan in 1829 to build a canal from Leuven to the river Sambre, thus giving a link from the Sambre to the North Sea. Certificate signed by Tarte, and by F.J.Carion-Delmotte, an industrialist, owner of the smelters at Thy-le-Château, iron-dealer in Mons, judge of commerce and member of the Chamber of Commerce of Mons, 1829-1841. The other commissaire was N.A.Leclerc, burgomaster and owner of la Hestre, 1/3 owner of the Houssu coalmine, president of the coalmines of Sarslongchamps. The company was unable to obtain state subsidies, and was able to sell only 660 of the planned 1,300 shares. These all sold to English investors. The company went into liquidation in 1845, and its properties sold by public auction. Very large format piece. Last time offered by us in 1991.

193 SLEEPBOOTDIENST BLAUWE KEI-MAASTRICHT S.M.
BELGIUM : LIMBURG. SMEERMAES-LANAEKEN. Aandeel op Naam F1000. orange, green, black. Formed to offer tug services on all inland waters, but in particular between Antwerp, Liége and Maastricht. Large format, with colourful border. Rare piece: only once before offered by us, in 1997.
1 January 1931 EF EUR 50

194 SOLVAY & CIE., SOC.
BELGIUM : HAINAUT. COUILLET. 6% Titre Provisoire d'obligations F500. black. No 1-100. Solvay probably is today's biggest Belgian industrial company. It has factories in 50 countries around the world, 30,000 employees, an annual turnover of roughly 8 billion euro and a market cap of approx. 10 billion euro. The chemical giant was founded in 1863 in Couillet (between Brussels and Charleroi) by the brothers Ernest and Alfred Solvay. It took them some 10 years to put into (efficient) production the 1861 invention of Ernest to manufacture artificial soda in a much more economic way than had been possible before. Soda is an essential product in everyday productions such as plastics, glass, paper,... Once up and running (1873), Solvay quickly expands: in 1874 they decide to build a second factory. They choose Dombasle (near Nancy) in France. To finance the construction, they issue 2 series of bonds (1874 and 1875), each of 600,000 BEF. The pieces we offer in this and the following two lots relate to these bond issues. They are the oldest bonds ever issued by Solvay & Cie, and were recently discovered. Before, a much more recent nominative share (from after its stock-exchange listing in 1969) was the only piece of scripophily known from Solvay (see lot 197). Solvay continued its expansion and by 1900 they controlled 95% of the world production of soda. They had become a multinational with factories in England, France, Germany, Austria, Russia (see lot 1128) and the US (Solvay Process Co., Syracuse, NY). Later on, they diversified into other chemical products and into pharmaceuticals.

The provisional bond we offer here is not only signed by Alfred Solvay (as Gérant), but also issued to his - more famous - brother Ernest Solvay. Ernest Solvay (1838-1922) was not only an important scientist in chemistry, but also the president of Solvay & Cie. for most of his (long) life, a politician (member of the Belgian Senate), founder of the Solvay Business School, early sponsor of Victor Horta (Belgian's best known architect), and last but not least the organiser of the famous Solvay-conferences who brought the world's most important physicists to Brussels: Marie Curie, Niels Bohr, Max Planck and Albert Einstein.... This provisional certificate shows that Ernest Solvay bought the first 100 (out of a total of 1200) bonds of his company with his private money. Of the different Solvay-bonds found, this is the only one issued to Ernest Solvay and as such probably the most important 'new' Belgian piece in many years.
1 May 1874 EF EUR 1.000

195 SOLVAY & CIE., SOC.
BELGIUM : COUILLET. 6% Certificat d'Obligations Nominatives F500. black. No 1147-53. See previous lot. The bond is signed by Alfred Solvay (1840-1894) and issued to Arthur Hochereau.
6 October 1874 EF EUR 300

196 SOLVAY & CIE., SOC.
BELGIUM : HAINAUT. COUILLET. Certificat d'Obligations Nominatives F500. black on pink paper. # 20. Of this second bond issue (previous lot: first bond issue), no provisional certificates (such as lot 194 for the first bond issue) exist. This bond is issued to Sylvain Pirmez, member of the Pirmez family of Charleroi. In those days, they were one of the most important industrial families in Belgium, owning and managing several coal mines, banks, industrial factories,... Signed by Alfred Solvay. This certificate represents bond no. 1 - 20 (out of a total of 1200).
31 October 1875 VF EUR 250

197 SOLVAY & CIE. S.A.
BELGIUM : BRUXELLES. Cert.d’Inscr. d’Actions Nom. de type B. orange, black. # 1976450. No 2633. Photovignette of the Solvay factories, and a vignette of the Solvay brothers. The only type of 'modern' Solvay certificate known.
27 October 1979 UNC EUR 40
198 STAD ANTWERPEN 1887
BELGIUM : ANTWERPEN. 2.5% Obligatie van F100. brown, green. # 1834400. No 65306/08. Architectural design, with wide view of shipping in the Scheldt off the city of Antwerp, and underprint of a queen. This bond replaces the 1887 bond because the latter's coupon sheet was exhausted.
22 October 1906 EF EUR 30

199 STAD ANTWERPEN
BELGIUM : ANVERS. 4% Obligatie van F100. green, brown, black. # 750000. No 11556/40. Very fine underprint of the port, with sailing- and steam-ships, cranes. Arms of the city. Jugendstil/Art Nouveau design. One of the rarer Antwerp city loans.
16 January 1936 EF EUR 30

200 STAD GENT
BELGIUM : OOST-VLAANDEREN. GAND. 4% Bon de Caisse de F1000, unissued. red, buff. # 4000. 16 January 1912 VF EUR 60

201 STAD GENT
BELGIUM : OOST-VLAANDEREN. GAND. 4% Obligatie van F500, unissued. green, pink, black. # 34000. 30 May 1914 EF EUR 80

202 TEXTILE DISONSAISE S.A.
BELGIUM : LIEGE. Action de Capital de F500, unissued. blue, buff. # 7000. Anc. Ets. Mundorf & Co. First time we see a pre-WWII piece of this company.
1923 EF EUR 40

203 TRANS-OMNIBUS, S.A. DES
BELGIUM : ANVERS. Action de Capital de F50. black, blue. # 4000. No 1954. Former 1895 to operate a tramway from Borgerhout (Leopold- en Louizapoor) to Antwerp (Vlaamse station). The company owned 39 horses worth F1000 each, to pull 22 trams. The service started in January 1897, but was a financial disaster, and closed in April that year. The company was liquidated by Royal Order on 2 April 1898. The company's assets were sold by auction at its depot at Borgerhout.
28 September 1895 VF EUR 50

204 TRAMWAYS ET ELECTRICITE S.A.
BELGIUM : BRUXELLES. Action Privilégie de F250, unissued. blue, black. # 12700. Formed 1910 to acquire Tramways Toscans. 1924 EF EUR 50

205 UNION AGRICOLE S.A. D'ASSURANCE
BELGIUM : BRUXELLES. Action Nominative de F500, green, black. # 2000. No 369. Underprint of leaves and flowers. Insurance against death of animals, with premiums dependant on type, age, species and work of the animal. Tears.
10 April 1875 F-VF EUR 40

206 UNION ALLUMETTIERE S.A.
BELGIUM : OOST-VLAANDEREN. BRUXELLES. Action de F250. blue, buff. # 25000. No 19991. Formed in Brussels in 1912, and adopted a logo of three flaming torches (a logo still seen on matches today). Large format piece. The company acquired a number of factories, in Ninove, Denderleeuw, Deux Acren (Hainaut), Grammont and Overboulaere. This company was apparently liquidated in 1931 after it was decided to transfer all match-production to a sister company, formed in 1920 as Fabrique Belge d'Allumettes. From 1935 Fabrique Belge used the name Union Allumettière, and the flaming-torches logo. The oldest piece we've seen of this company, and new to us. Folds and somewhat tired condition.
1912 EF EUR 50

207 UNION CHIMIQUE BELGE S.A. - U.C.B.
BELGIUM : OOST-VLAANDEREN. BRUXELLES. Action de Capital de F500, unissued. red, black. # 40000. A most important pharmaceutical (for instance Zyrtec, a blockbuster antihistamine) and chemical company today but founded in 1928 by Emmanuel Janssen.
1937 EF EUR 40

208 UNION DES BANQUES GRUN & CIE. (4 types)
BELGIUM : 1. 20 Obligations de la ville de Bruxelles, Emprunt 1879, Série D. 2. Engagement de vente à crédit, Série F, 1879. 3. 60 Obligations de la ville de Paris, de la ville de Lyon et de la ville de Bruxelles, Série B, red. 4. Engagement de vente à crédit d'un lot de la ville d'Anvers de 1882 de F100, unissued.
VF EUR 40

209 UNION D'INDUSTRIE, DE NAVIGATION ET DE BANQUE S.A.
BELGIUM : ANVERS. Part de Fondateur. brown, black. # 2000. No 384. Ambitious company name: merger of industry, navigation and bank. What came of it in reality is not clear to us.
1922 EF EUR 25

210 UNION LAITIERE BELGE S.A.
BELGIUM : BRUXELLES. 5 Actions Privilégies. green. No 351-55. The company collected milk from local farms and then took care of the further commercialisation.
1906 VF EUR 25

211 UNION LIAITRIERE BELGE S.A.
BELGIUM : BRUXELLES. 5 Actions Privilégies. green. No 351-55. The company collected milk from local farms and then took care of the further commercialisation.
1906 VF EUR 25

212 UNIES METALLURGIQUES DU HAINAUT S.A.
BELGIUM : HAINAUT. COUILLET. 6% Bon de Caisse de F500, unissued. brown, buff. # 24000. The company made locomotives, amongst other things.
12 January 1921 EF EUR 30

213 VEDRIN, S.A. DE
BELGIUM : NAMUR. RISLE-SAINT-MARC. Obligation de F500, unissued. Serie 2. red, buff. # 1000. Former 1884 as successor to S.A. des mines et de produits chimiques de Vedrin, which was established at Risle (Namur). Owned concessions for lead-mining and pyrites. The factories processed the mineral products, and produced chemicals including soda and sulphates.
31 December 1907 EF EUR 35

214 VERENIGDE FABRIKEN VAN GENTBRUGGE N.V.
BELGIUM : OOST-VLAANDEREN. GENTBRUGGE. Maatschappelijk aandeel - Part social. blue, grey, purple. # 5000. No 2629. Striking art-déco border and underprint of the factory, at Gentbrugge (today a part of Gent). The former name is: Cartonnerie de Gentbrugge et Grande Manufacture Française de Tapis de Mourzouk. Mourzouk is a village in southern Libya (formerly capital of the Fezzan region), a centre of Trans-Sahara camel caravan routes, known for trading the carpets produced in the Fezzan. The new company sold both paper products and carpets - an unusual combination. Last time offered by us in 1996.
1 September 1929 EF EUR 30
215 VOLKSBANK VAN LEUVEN N.V.
BELGIUM : BRABANT - LEUVEN. Winstaandeel, unissued. brown, green. Formed 1919. In 1935, became part of the Kredietbank. Two striking views of the city of Leuven, one showing the city in smoking ruins during WWI, the other showing the bank in 1889 and 1914. First time we see this type.
15 April 1920 EF EUR 200

216 VOLKSBANK VAN LEUVEN N.V.
BELGIUM : LEUVEN. 5 Maatschappelijke Aandelen, unissued. Serie A. brown-yellow. No 21-25. See lot 215. This piece shows the bank in 1889/1914, but not the wartime ruins.
1924 EF EUR 80

217 VRIJE DIAMANTHANDEL N.V.
BELGIUM : ANTWERPEN. Cert. Inschrijving Nom. Aandeel F40. orange, black. No 529. This bourse was founded in 1911 and established as the ‘Vrije Dianathanandel’ in 1919. It was primarily a meeting-place for the manufacturers from the Kempen district (who first met in a café on 68 Pelikaanstraat). The Vrije's original building was destroyed in 1944, and it is now located, as a separate entity in the Diamantclub.
23 January 1929 VF EUR 40

220 APOLICE DO ESTADO DO RIO DE JANEIRO
BRAZIL : 6% Apolice de 500$000. brown. No 299. Many of the Brazilian states issued ‘apolices’, or short-term bonds. However, this is the only one we know from Rio. Arms of the state. Foxing and slight edge-damage.
1900 F EUR 50

222 C.D.F. DU NORD DE SAO PAULO
BRAZIL : PARIS. Obligation de £20=FS04=Mks.410. green, black. # 60000, No 49550. Loan raised in Paris, 1911, at 5%, to repay a 6% loan raised in London two years earlier. The company owned concessions for a number of fairly short lines around Sao Paulo state. Vignette of a loco by palm-trees and mountains.
15 March 1911 VF EUR 60

223 BRAZIL RAILWAY CO. - 2 MAPS
BRAZIL : multicolour. 1. A map of the whole of South America, showing the company's lines in southern Brazil and into Uruguay. 2. A similar map but only of southern Brazil and Uruguay, showing the company's lines, both existing and planned, in detail. Printed by Waterlow. Unusual and interesting material.
November 1909 EF EUR 260

224 MUNICIPALITY OF PELOTAS
BRAZIL : RIO GRANDE DO SUL. PELOTAS. 5% Bond for £20. purple, black. No 9516. The loan was contracted in London to provide funds for water and drainage works in the city of Pelotas, in Rio Grande do Sul state, southern Brazil. Pelotas is the centre of the xarque, or dried beef, industry. It has a great number of xarqueadas, or abattoirs, where the salted beef is exposed to sun and air. ther are also factories where the products are prepared for market. In the past xarque was the staple food for slaves on the sugar, coffee and cocoa plantations across Brazil. Text in English.
18 September 1911 VF EUR 130

225 PREFEITURA MUNICIPAL DE TAQUARI
BRAZIL : TAQUARI. 6% Apolice de Cr.$1000. green, brown. # 5000. No 4438. Part of a loan raised in Brazil for the electrification of the Paverama part of the town, which is in the southern state of Rio Grande do Sul. Arms of Brazil.
30 July 1960 VF EUR 30

226 BRITISH GUIANA GOLD MINES LTD.
BRITISH GUIANA : LONDON. 1 Share of £10. green, brown, black. # 15000. No 7079. Formed 1907 to acquire 20 gold claims and timber interests near Arakaka, British Guiana, along with the water rights to the Eclipse Falls,
on the Barina river. The company had disappeared by 1913. Fine vignette of 'Britannia', with mines in the distance.

25 July 1907 EF EUR 220

227 NEW YORK AND BRITISH GUIANA GOLD MINING CO.
BRITISH GUYANA : NEW JERSEY. Shares of $5. black, green. No 116. Most shares seen for gold-mining in British Guiana were issued in London. First time we have seen a U.S. one. Vignette of underground mining. Stapled to the certificate is a letter from the State of New York Comptroller’s Department.

27 December 1894 EF EUR 100

BRITISH NORTH BORNEO
228 MARTINS CIGAR SHIPPERS LTD.
BRITISH NORTH BORNEO : Profit-Sharing Certificate of 1s. blue, brown, black. No 546. Views of planting and harvesting tobacco, also the company logo. The company had an arrangement with the British North Borneo State Cigar Syndicate Ltd., to market its products in the U.K. Probably the most attractive of British tobacco shares.

1 September 1925 EF EUR 30

BULGARIA
229 AEROPLANE, S.A. PAR ACTIONS
BULGARIA : PLOVDIV. Action de 50 Levas Or. blue, brown, purple. No 1947. One of the classic aviation shares, large format, with 3 large photovignettes of early aircraft, pilots, hangar, etc. One of the vignettes shows Louis Blériot, in his Blériot VIII monoplane. Text in Bulgarian and French. Plovdiv is the principal city of southern Bulgaria, and has an international airport today. Hole-cancelled.

1 June 1912 VF-EF EUR 300

230 BANQUE DE SOFIA S.A.

1912 EF EUR 50

231 BANQUE FRANCO-BELGE ET BALKANIQUE
BULGARIA : SOFIA. Action de 200 Leva, brown, black. No 10874. Text in Bulgarian on the face, French and German on the reverse. Printed in Belgium, suggesting the management was there.

15 February 1929 EF EUR 30

232 BANQUE GENERALE DE BULGARIE SA
BULGARIA : SOFIA. Part de Fondateur, unissued, purple, buff. Text in Bulgarian and French. Vignettes of Mercury’s staff with snakes, representing commerce.

5 January 1906 EF EUR 30

233 ELECTRICITE DE SOFIA ET DE BULGARIE S.A., CIE. D’
BULGARIA : BRUXELLES. Action de Dividende, unissued. green, black. # 31858. Generator and street-lighting, and arms of Belgium.

1926 EF EUR 40

234 SOFIA PEOPLES’ BANK COOPERATIVE CREDIT ASSOCIATION
BULGARIA : SOFIA. Action of 50 gold leva, multicolour. One of the most beautiful and colourful shares we have ever seen. The multicolour border is a very ornate Balkan design, with vignettes of a Jugendstil queen with a cornucopia, and small vignettes of agricultural and industrial workers, with tools and products. Also mythical animals. One light fold, and slight edge-damage along the bottom. Elegant text in Bulgarian. Bulgaria and neighbouring countries have given us many fine papers, but this must count among the finest. We have never seen this piece before. Photo on the back of the front cover.

1915 VF EUR 400

235 BARANGAH OIL REFINING CO. LTD
BURMA : CALCUTTA. Shares of £5. black. No 199. This small British company was formed 1877 to drill for oil on the Barangah islands, off the coast of Burma, and some 400 miles from Calcutta. The company was closed down by Court Order in 1885. The embossed seal shows a drilling scene. The lot includes the company’s prospectus and a directors’ report; both are very interesting reading. There are also two other documents. First time seen by us.

7 March 1878 VF EUR 70

236 BURMESE NATIONAL BANK LTD
BURMA : RANGOON. Ordinary Shares of Kyat 20. green, black. No 6139. Probably the first share of a Burma-registered company we have ever seen. This bank was founded in 1948 (or soon after), and was the first Burmese-owned bank to be formed after the country gained its independence. Signed as managing director by the founder, U Po Sa, former Secretary of Finance for Burma. Text mostly in English, some Burmese, and with Burmese adhesive stamps.

16 January 1954 VF EUR 70

CANADA
237 ALGOMA CENTRAL AND HUDSON BAY RAILWAY CO.
CANADA : 5% First Mortgage Gold Bond for $100. grey, black. No 20224. Inc.1899 as the Algoma Central Ry. Co, to build a line north from Sault Sainte Marie, to bring timber to the port on Lake Superior and iron ore to a local steel mill. In 1901 bought the charter of the Ontario, Hudson Bay & Western Ry Co, giving the right to build a line to Moose Factory, James Bay, or elsewhere on Hudson Bay, and changed its name to show this. It built a 336-mile line from Sault, across the C.P.R. transcontinental line to the C.N.R. line (also transcontinental) at Hearst/Stoddart, opening up a vast area of unused land. Land grants of some 2,000,000 acres. The dream of a line to Hudson Bay was abandoned, but the name lasted until 1965, when the company again became just Algoma Central. Built extensive terminals and deep-water docks, including for ore, at Sault Sainte Marie. Also a freight steamship service on the Great Lakes, for ore and other freight. In the 1960s diversified into trucking, forestry and mining, and became the Algoma Central Corporation, with the railway as a subsidiary. In the 1970/80s developed the tourism use of the railway, serving the popular Agawa Canyon, and operated the longest passenger trains in all North America, with trains up to 24 cars long. In 1995 purchased by Wisconsin Central, which in turn was bought in 2001 by Canadian National Railways. The line still operates today. Vignette of trains passing thru a station.

1 June 1910 EF EUR 500

238 ANGLO-CANADIAN LEATHER CO. LTD
CANADA : Common Shares of $100. specimen. brown, black. A fine vignette of workers processing animal skins to produce the leather. Specimen of ABNCo, Ottawa

19.. EF EUR 60

239 ATLANTIC AND ST. LAWRENCE RR
CANADA : MAINE/VERMONT. PORTLAND. Shares of £100. black. No 1017.

1910 EF EUR 70
Inc. 1845 to build a line inland from Portland ME to serve New Hampshire and Vermont, and to the St.Lawrence river, in Canada, giving a route to the sea when the St.Lawrence was frozen. Main line Portland to Norton Hills VT (165 miles). Leased from 1853 to the Grand Trunk RR of Canada. Vignette of a loco in a station, and the seal, with the USA and Canada shaking hands.

21 July 1920 VF EUR 30
240 BUFFALO GOW GANDA SILVER MINES CANADA : ONTARIO. Shares of $1, orange, black. No. 87. Splendid vignette of a great buffalo. Liberty on the reverse. Strange name!
30 September 1910 VF EUR 60

241 CANADIAN INVESTMENT FUND LTD CANADA : PRINCE EDWARD ISLAND. CHARLOTTETOWN/MONTR. 100 Special Shares of $1, specimen. blue, buff, black. Text in French and Flemish, and printed in Brussels. The Belgian bank Kredietbank guaranteed the shares.
1954 EF EUR 30

242 CANADIAN PACIFIC RAILWAY CO. CANADA : TORONTO. 6% First Mortg. Gold Bond £100=$486, uniss. red, black. #1300. A Bradbury Wilkinson specimen. Vignette of mining scenes, including a beaver. Formed 1910, at the northwest Ontario city of Dryden, and the company established its own craft pulp mill, the first in Canada. In excellent condition apart from the left border, where there are several areas of surface damage, one with a piece of paper missing.
16 February 1907 VF EUR 50

243 COBALT AND LARDER LAKE GOLD MINING CO., LTD. CANADA : ONTARIO. Shares of $1, black, green seal. No. 58. Cobalt is in northern Ontario, in an area with many gold mines. Vignette of miners pushing a wagon along a tunnel. Doubtless a Toronto company.
1910 EF EUR 100

244 COLOBIE BRITANNIQUE, SOC. MINIERE DE LA CANADA : PARIS. Action de F100. blue, green. #6000. No 4359. Vignette of a mine, and people collecting material from a dump opposite the mine, the share is highly sought after. Whether the company worked mines in B.C., or whether it was a financial operation, investing there. The share is undated, but we estimate it to be from the 1920s.
6 February 1907 EF EUR 40

245 DOMINION COPPER CO. CANADA : BRITISH COLUMBIA. 6% First Mortgage Gold Bond $1000, specimen. green, black. Inc.1899 and reinc.1906, after a merger with the Montreal & Boston Consolidated Mining & Smelting Co.Ltd. 500 acres of mining land at Phoenix, in Boundary district, British Columbia. Produced copper, silver and gold. The company's deposits were very extensive, but the grades were very weak, and a receiver was appointed in 1908. Vignette of prospectors at work.
1 June 1905 UNC EUR 80

Columbia. The company's deposits were very extensive, but the grades were very weak, and a receiver was appointed in 1908. Vignette of prospectors at work.
1 June 1905 UNC EUR 80

246 DOMINION REALITY CO., LTD CANADA : First Mortgage Gold Bond, specimen. green, black. A real estate company. The vignette shows builders at work. Specimen of ABN Co., Ottawa.
19 EF EUR 40

247 DRYDEN TIMBER AND POWER CO. CANADA : TORONTO. 6% First Mortg.S.F. Gold Bond £100=$486, uniss. red, black. #1300. A Bradbury Wilkinson specimen. Vignette of cutting and stacking timber. Formed 1910, at the northwest Ontario city of Dryden, and the company established its own craft pulp mill, the first in Canada. In excellent condition apart from the left border, where there are several areas of surface damage, one with a piece of paper missing.
1 July 1912 F EUR 120

248 EDINA GOLD SYNDICATE CANADA : ONTARIO. TORONTO. Certificate of Membership Units. black, buff. No 84. Vignette of underground miners at work. Folds with small splits.
14 October 1936 VF EUR 30

249 EUROPEAN ELECTRIC CORPORATION CANADA : NEW YORK. Share Warrant for 1000 Shares $10, specimen. Serie A. purple, black. Inc.1930 to invest in power & light companies abroad. Had substantial interests in: Société Adriatica di Elettricita, Cie Italobelge pour Entreprises d'Electricité et d'Utilité Publique, Iberian Electric Ltd. Also held minority interests in companies in Germany, Italy, Spain, Austria, Poland & Greece. First time we see this high denomination.
UNC EUR 120

13 September 1911 VF EUR 50

251 GOLDENVILLE MINING CO., LTD. CANADA : NOVA SCOTIA. Shares of $1, black, gold, gold seal. No 217. The Goldenville company was mining gold in Nova Scotia from 1903, but earnings were only 1/10 of expenses, and mining stopped in 1906. However, the company was not a new company, formed in 1911, so perhaps mining restarted later on. A familiar design, showing a smelter in a mountain valley, and small mining scenes.
22 February 1912 VF EUR 50

252 GOLD ORE MINING CO., LTD. CANADA : BRITISH COLUMBIA. Shares of 10c, green, gold, black. No 187. Multicolour vignette of a beaver, and corner vignettes of leaves. The mine was producing 1/2 ounce gold per ton of ore, typical of the period. The company was successful, and acquired by another in 1929.
2 May 1925 EF EUR 60

253 GREAT LAKES PAPER CO., LTD. CANADA : ONTARIO. 3.5% First Mortgage S.F. Bond $1000, specimen, red, black. No 1751. Vignette of waterfalls, falling perhaps into one of the Great Lakes. Specimen of the Canadian Bank Note Co., Ottawa.
1 August 1947 EF EUR 60

254 GRIEVE MINING CO. CANADA : NEW YORK. Specimen Share Certificate for 1000 Shares $10, specimen. Serie A. black, green. Inc.1879, reinc.1900, after a merger with the Montreal & Boston Consolidated Mining & Smelting Co.Ltd. 500 acres of mining land at Phoenix, in Boundary district, British Columbia. Produced copper, silver and gold. The company's deposits were very extensive, but the grades were very weak, and a receiver was appointed in 1908. Vignette of prospectors at work.
1 June 1905 UNC EUR 80

255 GREAT LAKES PAPER CO., LTD. CANADA : ONTARIO. 3.5% First Mortgage S.F. Bond $1000, specimen, red, black. No 1751. Vignette of waterfalls, falling perhaps into one of the Great Lakes. Specimen of the Canadian Bank Note Co., Ottawa.
1 August 1947 EF EUR 60

256 GRIEVE MINING CO. CANADA : NEW YORK. Specimen Share Certificate for 1000 Shares $10, specimen. Serie A. black, green. Inc.1879, reinc.1900, after a merger with the Montreal & Boston Consolidated Mining & Smelting Co.Ltd. 500 acres of mining land at Phoenix, in Boundary district, British Columbia. Produced copper, silver and gold. The company's deposits were very extensive, but the grades were very weak, and a receiver was appointed in 1908. Vignette of prospectors at work.
1 June 1905 UNC EUR 80

257 GRIEVE MINING CO. CANADA : NEW YORK. Specimen Share Certificate for 1000 Shares $10, specimen. Serie A. black, green. Inc.1879, reinc.1900, after a merger with the Montreal & Boston Consolidated Mining & Smelting Co.Ltd. 500 acres of mining land at Phoenix, in Boundary district, British Columbia. Produced copper, silver and gold. The company's deposits were very extensive, but the grades were very weak, and a receiver was appointed in 1908. Vignette of prospectors at work.
1 June 1905 UNC EUR 80

258 GRIEVE MINING CO. CANADA : NEW YORK. Specimen Share Certificate for 1000 Shares $10, specimen. Serie A. black, green. Inc.1879, reinc.1900, after a merger with the Montreal & Boston Consolidated Mining & Smelting Co.Ltd. 500 acres of mining land at Phoenix, in Boundary district, British Columbia. Produced copper, silver and gold. The company's deposits were very extensive, but the grades were very weak, and a receiver was appointed in 1908. Vignette of prospectors at work.
1 June 1905 UNC EUR 80

259 GRIEVE MINING CO. CANADA : NEW YORK. Specimen Share Certificate for 1000 Shares $10, specimen. Serie A. black, green. Inc.1879, reinc.1900, after a merger with the Montreal & Boston Consolidated Mining & Smelting Co.Ltd. 500 acres of mining land at Phoenix, in Boundary district, British Columbia. Produced copper, silver and gold. The company's deposits were very extensive, but the grades were very weak, and a receiver was appointed in 1908. Vignette of prospectors at work.
1 June 1905 UNC EUR 80

260 GRIEVE MINING CO. CANADA : NEW YORK. Specimen Share Certificate for 1000 Shares $10, specimen. Serie A. black, green. Inc.1879, reinc.1900, after a merger with the Montreal & Boston Consolidated Mining & Smelting Co.Ltd. 500 acres of mining land at Phoenix, in Boundary district, British Columbia. Produced copper, silver and gold. The company's deposits were very extensive, but the grades were very weak, and a receiver was appointed in 1908. Vignette of prospectors at work.
1 June 1905 UNC EUR 80

261 GRIEVE MINING CO. CANADA : NEW YORK. Specimen Share Certificate for 1000 Shares $10, specimen. Serie A. black, green. Inc.1879, reinc.1900, after a merger with the Montreal & Boston Consolidated Mining & Smelting Co.Ltd. 500 acres of mining land at Phoenix, in Boundary district, British Columbia. Produced copper, silver and gold. The company's deposits were very extensive, but the grades were very weak, and a receiver was appointed in 1908. Vignette of prospectors at work.
254 GREAT LAKES PAPER CO., LTD.  
CANADA : ONTARIO. 5% First Mortgage S.F. Bond $60, specimen, green, black. No 681. The vignette shows a great consignment of logs, on a lake. Specimen of ABNCo, Ottawa.  
3 April 1936 EF EUR 60  

255 INTERNATIONAL AEROPRODUCTS  
CANADA : DELAWARE. Less than 100 common shs $1, brown, black. No 1092. Builds aeronautical components, primary for markets that are in remote areas where road access is limited.  
23 September 1969 EF EUR 20  

256 IROQUOIS GLASS LTD  
UNC EUR 50  

257 KINGSTON AND PEMBROKE IRON MINING CO.  
CANADA : ONTARIO/QUEBEC. 100 Shares of $25. green, red, black. No 2773. Inc. 1887, and run in conjunction with the railway of the same name to transport iron to Quebec. Handsigned by President Henry Seibert. His company, H.Seibert & Bro., were also the printers. Stock is made out to H.S.Babcock, a well-known name in the Canadian transport world.  
8 April 1899 EF EUR 70  

258 MALASPINA MINES LTD.  
CANADA : VICTORIA. Shares of $1, brown, black. No 937. The underground mine, which we believe was in British Columbia, mined silver, copper and zinc. Vignette of a lion’s head.  
2 February 1863 VF EUR 100  

259 NORTHERN LIGHT, POWER & COAL CO. LTD.  
CANADA : YUKON. 10 Shares of $100. green. No 3261. Attractive piece, with a wide view of Dawson City, capital of the Yukon, and snowy mountains behind. Printed by Waterlow, Formed 1909, and held entire share capital of Dawson City Electric Light & Power Co., the Yukon Telephone Syndicate, and the Dawson City Water & Power Co., as well as coal-mines and coal-lands near Dawson City, sawmills, steamers and barges, and 11 miles of railroad. By 1943 the company was virtually dead. Until now, we had only offered bonds of this company.  
6 October 1909 EF EUR 70  

260 NOVA SCOTIA LAND AND GOLD CRUSHING AND AMALGAMATING CO.  
2 February 1863 VF EUR 100  

261 OKANAGAN HELICOPTERS LTD.  
20 June 1956 VF EUR 50  

262 ONTARIO COPPER AND SMELTING CO.  
CANADA : MAIN. Shares of $1, brown, black. No 69. Nice vignette of a smelting-plant.  
14 December 1907 VF EUR 45  

263 ONTARIO LAKE SUPERIOR CO.  
CANADA : CONNECTICUT. Preferred Shares of $50, blue, black. No 843. The company was formed by F.H.Clergue as a conglomerate to hold his various interests in power, railways, etc, concentrated in the US/Canadian border area of the Great Lakes. Vignette of an allegorical lady with symbols of industry, commerce and transport.  
2 October 1912 EF EUR 70  

264 PWA CORPORATION  
CANADA : ALBERTA. Common Shares, specimen, blue, black. No 14772. In 1987 Pacific Western Airlines Carpeted with 3 other Canadian airlines to form PWA Corporation, which became Canadian Airlines Corporation, the holding company of Canadian Airlines International. PWA acquired Wardair in 1989, becoming more international. Its major hubs were in Toronto, Vancouver and Calgary, and it served 105 destinations in Canada, as well as a number abroad. Canadian was much appreciated in the English-speaking west of Canada, where there was a feeling that Air Canada was a French-Canadian dominated business. By the late 1990s Canadian was in serious financial trouble, and was acquired by Air Canada in 2000. The certificate shows a globe, the various types of airliner used by Canadian, and personnel and passengers.  
EF EUR 60  

265 QUESNELLE HYDRAULIC GOLD MINING  
CANADA : DELAWARE. 100 Shares of $1, green, black. No 26. At this period most mining companies in Canada were established in the east. This company worked near Sherbrooke PQ, east of Montreal, south of Quebec City. Arms of the ‘Province of Canada’, and a familiar vignette from US mining shares, of a vertical cut through a mine. Printed in Boston, doubtless the source of the finance for the company.  
21 April 1866 EF EUR 120  

266 VICTORIA MINING AND SMELTING CO.  
CANADA : LENNOXVILLE. Shares of $12, black. No 26. At this period most mining companies in Canada were established in the east. This company worked near Sherbrooke PQ, east of Montreal, south of Quebec City. Arms of the ‘Province of Canada’, and a familiar vignette from US mining shares, of a vertical cut through a mine. Printed in Boston, doubtless the source of the finance for the company.  
21 April 1866 EF EUR 120  

267 WINNIPEG PAINT AND GLASS CO.  
CANADA : WINNIPEG. 1 Preferred Share of $100, black. No 537. Shows two beautiful ladies with flowers and fruit, but by the sea with a large liner, so not showing a scene of Winnipeg. First time seen by us.  
12 April 1912 EF EUR 40  

268 CAJA DE CREDITO HIPotecaria DE CHILE  
CHILE : SANTIAGO. 5% Gold-Pfandbrief M408=£500=£19.15.3=£263.50. brown, green, black. No 117647. No 56570. Coat of arms of Chile on this bond, with text in French, Spanish & English. Printed by Giesecke & Devrient.  
15 February 1912 VF EUR 120  

Also Chili-related : 1304.